



Insurance Awareness, Home Inspection, and the Real Estate Agent (4 Hours)

COURSE ORIENTATION

Roy L. Ponthier, Ph.D., Ed.D., CDEI, DREI
Executive Director

Instructor Background:

Roy L. Ponthier, Ph.D., Ed.D., CDEI, DREI

- Dr. Ponthier is a licensed Louisiana real estate broker, certified real estate and appraisal instructor, and Director of Executive Training Centers, LLC, an educational services company which offers in-class training in real estate, mortgage finance and appraisal, as well as online training through ProEducate, the company's web-based education division which offers real estate and mortgage finance related courses throughout the United States.
- Dr. Ponthier holds a B.S. degree from Southeastern Louisiana College. His graduate training was taken at Tulane University (M.S. and Ph.D.) and the University of New Orleans (M.Ed. and Ed.D.). He holds the Certified Distance Education Instructor (CDEI) certification awarded by the International Distance Education Certification Center (IDECC), as well as the Distinguished Real Estate Instructor (DREI) designation awarded by the Real Estate Educators Association in recognition of exceptional effectiveness in the classroom. Dr. Ponthier has served on the faculty of three Universities, currently teaches classes for The Real Estate Law Society of Loyola University Law School and has chaired college divisions of Computer Science, as well as Education. Since 1988 he has taught real estate related subjects to more than 73,000 students. He is a member of five academic honor societies, as well as MENSA, and author of more than two dozen internationally published scientific papers. He was Director of The Center for Computer Education, Inc., which trained teachers in computer science, and was president of Worldwide Information Network, Inc., a provider of Internet and television marketing in real estate. He has owned two mortgage companies, as well as a business brokerage company and a residential and commercial real estate company.
- Since early 2009, Dr. Ponthier has served on a work group for the Nationwide Mortgage Licensing System & Registry (NMLS&R) to help develop the functional specifications for mortgage pre-licensing and continuing education programs taught in the U.S. He is a member of the Real Estate Educator's Association, The South Central Educators Group, and the Louisiana Mortgage Bankers Association, for which he is Chair of the education committee. Dr. Ponthier's achievements have been documented in Who's Who (Oxford Edition), American Men and Women of Science, and the International Who's Who in Education.
- Dr. Ponthier has contracted with Loyola University of New Orleans, College of Law, to be the exclusive provider of online Continuing Legal Education (CLE) for the University.

Course Description:

This is a 4 hour course that will discuss the need for flood and homeowner insurance, as well as review the benefits of having Errors and Omissions Insurance coverage. Finally, it will review the home inspection report. This course will provide the knowledge to: recognize the need for purchasing flood insurance coverage; understand the many laws revolving around flood insurance; list the different flood zones and what they mean with regards to insurance rates; know why errors and omissions coverage is necessary; determine what is covered and not covered by errors and omissions insurance and how one can reduce risk; know why homeowners insurance is important; know what the different types of homeowners insurance policies are and what they cover; review the purpose of the home inspection report and typical components.

Required Course Material:

This course is entirely self-contained and does not require additional study materials.

REQUIRED HARDWARE and SOFTWARE (Internet-Based Courses):

- All course content is available online. To access the course, a student will need a PC, tablet, or other mobile device to access to the Internet. The only software needed is an Internet browser such as Google Chrome, Firefox, Safari, etc.
- Any additional software, such as Adobe Reader, needed to access PDF files, is available in the course for immediate and free download.

Completion Expectations:

Prerequisites:

- There are no educational prerequisites for this course; however, students are expected to have high school level reading and mathematics ability.

Upon registering:

- Students must complete the course lessons/modules and the final exam before the course expiration date.
 - Course completion will include completion of all group discussions and case studies, if applicable.
 - Each lesson will have a quiz at the end that must be passed in order to continue to the next lesson.
 - The quiz will consist of multiple-choice format questions requiring a minimum passing score of 70%
 - Quiz questions will be displayed one at a time.
 - Upon submission of the student's response (answer) to each presented quiz question, the system will display the correct/incorrect answer.
 - The final exam questions are also presented in multiple-choice format requiring a passing score of 70% or higher.
 - If a passing score is not achieved on any quiz or the final exam, the exam will reset and student will be presented with a different set of randomly selected questions. Student will be allowed to retake until a passing score has been achieved, or until the course expires, whichever occurs first.
 - The username and password will be deactivated after the course expiration date has passed.

School Policies:

Registration:

- The student is responsible for verification of qualifications for licensing, before registering for a course of study.
- Registrants with any form of criminal history, including misdemeanor or felony convictions, or who are currently on parole, must contact the relevant licensing agency before registering for any pre-licensing or pre-certification course.
- An e-mail account is essential to participate in the online program.
- Any attempt to take the course under an assumed identity, or to accept assistance from others in completing any portion of the course, may result in rejection of a license application, revocation of an existing license, fines, or other penalty provided by law governing the relevant state regulatory agency to whom the student submitted documentation.

Course Participation:

- Students are asked to please be certain that their address book is updated to include acceptance of e-mails from StudentServices@ProEducate.com and Instructor@ProEducate.com
- Instructors may not, in any venue, answer questions of a personal, professional, business, or legal nature, and students should not interpret any information received from instructors, or course content, as being legal or professional advice.
- The instructional staff will respond to questions by e-mail as quickly as possible. In general, questions received by noon on any business day are responded to by 5 pm the following business day. Students who abuse the e-mail opportunity may be dropped from the course, solely at the discretion of the school, without penalty to the school beyond refund of tuition.

School Contact Information:

- **By Phone:** For questions regarding administrative issues, the administrative offices may be contacted by phone at (504) 454-9866 or (800) 966-9866, weekdays between 8 a.m. and 5 p.m. central time.
- **By E-mail:** Ask technical or course content questions 24 hours a day by e-mailing the school office at the addresses listed below. A response will typically be received by close of business on the next business day.
 - StudentServices@ProEducate.com for questions or comments about registration, administrative issues, purchases from the online store, or technical issues.
 - Instructor@ProEducate.com for questions regarding course content.
- **In Person:** We are in the office to assist you with administrative questions Monday - Friday 8:00 a.m. to 5:00 p.m. central time. We are located at 4200 S. I-10 Service Rd. W., Suite 134, Metairie, Louisiana 70001 (Boy Scouts of America Building).

Additional Information Regarding the Online Course:

- During the allotted class time, students will have access to the course 24 hours a day and may login and work on the course at their convenience.
 - During the course, if the students have questions about the course content, they may click on the “e-mail instructor” button and send a question to the instructor.
 - E-mails received by 3 PM on any business day will be responded to on the next business day.
 - Students are asked to please be very specific about the location of the content they are questioning (lesson #, topic, etc.)
 - Instructors are permitted to respond only to questions specifically related to the course content.
 - Questions regarding personal situations, unrelated to the specific course material or of a legal nature, may not be responded to.
 - The course also makes a detailed glossary available to the students (located in the course resource materials). Students may click on the glossary to study the definition of terms with which they are not familiar. The “Resource Materials” section of the course makes forms and documents available to assist students in their studies.
 - Upon completion of the course material, each student will be required to respond to a course evaluation in addition to a multiple-choice final examination.
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Learning Objectives, Lessons, and Outline:

Lesson	Time
Course Orientation	5:00
Flood Insurance	39:59
Real Estate Errors & Omissions Insurance	48:00
Lesson Quiz	5:00
Homeowners Insurance	38:05
Home Inspection	39:13
Lesson Quiz	5:00
End-of-Course Survey	5:00
Final Exam	20:00

Learning Objectives:

Upon completion of this course, the student will be able to:

Flood Insurance

- Recognize the need for purchasing flood insurance coverage
- Understand the many laws revolving around flood insurance
- List the different flood zones and what they mean with regards to insurance rates

Real Estate Errors & Omissions Insurance

- Know why errors and omissions coverage is necessary
- Understand that license law requires errors and omissions insurance
- Determine what is covered and not covered by errors and omissions insurance and how one can reduce risk.

Homeowner's Insurance

- Know why homeowner's insurance is important
- Know what the different types of homeowners insurance policies are and what they cover
- Know what perils are typically not covered by homeowner's insurance

Home Inspection

- Explain what a home inspector does and who is authorized to perform the service.
 - List those activities (inspections) a home inspector is not required to do.
 - Know what items that are expected to be in a home inspection report.
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Course Outline

- **Module 1: Flood Insurance**
 - Overview
 - Lesson Objectives
 - Who Needs Flood Insurance
 - Flood insurance is necessary in addition to homeowner's insurance
 - Homeowner's Insurance
 - Flood Zones
 - Flood insurance is not required for cash (not financed) sales, but insurance is always recommended
 - Federal Flood Insurance Laws
 - Understanding Flood Maps
- **Module 2: Real Estate Errors & Omissions Insurance**
 - Benefits of E&O Insurance
 - Louisiana Group Program
 - Claims Made and Reported Policies
 - Types of Claims that May be Covered
 - Types of Claims that May Not be Covered
 - Claims Handling: How Does Coverage Work?
 - Common Claims
 - Risk Reduction
 - Disclaimers
- **Module 3: Real Estate Errors & Omissions Insurance**
 - Working Knowledge of Homeowners Insurance is Important
 - Types of Homeowners Insurance
 - Watch Out for Perils Excluded from Most Policies (In some cases, coverage may be purchased for items that are typically excluded)
 - Hurricane Deductibles
 - Some Good Advice for Your Clients
- **Module 4: Home Inspection**
- Background Information
- Louisiana Law and Rules and Regulations
- Purpose of a Home Inspection
- The Report
- Residential Agreement to Buy or Sell
- Conclusion

Course Final Examination

- Students will be administered a timed final examination consisting of multiple choice questions.
 - The final exam for this course consists of 20 multiple choice questions (time limit = 40 minutes)
- The countdown timer will be located in upper left-hand corner of the screen.
- In order to pass, you must score at least a 70% on the final exam.
- While you are taking this exam, you must answer at least one question each 5 minutes or the system will time you out and you will have to begin the exam again.
- Students who fail the examination may retake throughout the duration of their course.

End-of-Course Evaluation

Each student is required complete an evaluation of both the course and instructional services. This evaluation will take only a few moments to complete, but is required before a certificate of completion can be issued.

Orientation Acknowledgement:

I have read the Course Orientation provided at the beginning of this course, and I have been provided with the opportunity to ask questions pertaining to the information contained in the Course Orientation.

By my signature below, I acknowledge that I fully understand the information contained in the Course Orientation.

Student's Signature